



Bulgarian Startup Association (BESCO)

This is a first step of a legal reform that will incentivise angel investors in Bulgaria through offering a certain amount of cash back (up to 25 000 BGN per annum for Bulgarian tax residents) if they are invested in startup companies (Not more than 2 years old with turnover of up to 250 000 BGN, developing high-tech companies, etc.)

A significant increase of fist time angel investors is expected. Moreover, the formation of angel collectives is expected where best practices, know-how and shared investments are expected.



Flagships



Budget/Financing

Advocacy organisations and their budget.

Public **Private** **Grant** **Other**